

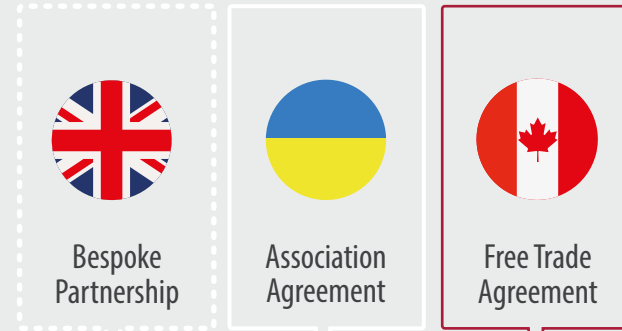
# Brexit: towards a deep and comprehensive partnership?

## Inside the Single Market



*Having cake and eating it?  
Ruled out by EU27.  
Not off-the-shelf*

## Trade agreements



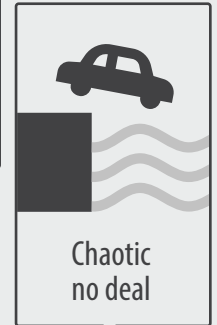
**NO ECONOMIC  
DISRUPTION**

Status quo

Economic continuity

Contradicts Brexit red lines but only solution for Northern Ireland?

Economically inferior to  
Single Market & Customs Union  
Complicated & lengthy to negotiate



Economically very painful  
Default position

**MAXIMUM ECONOMIC  
HARM FOR UK (+EU27)**

## The economic and political trade-off